



**Task Force on Climate-  
Related  
Financial Disclosures  
Index**

**2022**



## Governance

| Topic   | Recommended disclosure   | Response  |
|---|--|---|
| <p>Disclose the organisation's governance around climate-related risks and opportunities.</p> | <p>a. Describe the Board's oversight of climate-related risks and opportunities</p>            | <p><u>2022 TCFD Report</u> - Responsibility for Climate-related Risks and Opportunities, p. 7-8.</p> <p>Climate governance has been integrated into the existing corporate governance structures, with the Board having overall responsibility for Alliance's response to climate change.</p> <p>The Board's role is to provide oversight on climate-related risks and opportunities, ensuring suitable management processes are integrated into future financial planning, business strategy and operations.</p> <p>The roles and responsibilities of each Board member are outlined on page 8 (Table 1).</p>  |
|   | <p>b. Management's role in assessing and managing climate-related risks and opportunities.</p> | <p><u>2022 TCFD Report</u> - Management of Climate-related Risks and Opportunities, p. 10.</p> <p>Responsible for the Company's response to climate change, the ESG Board Committee has delegated executive responsibility for Alliance's climate-related risks and opportunities to the CEO.</p> <p>Together with the Board ESG Committee and SLT, the CEO ensures that climate-related risks and opportunities are integrated into our existing business strategy and financial planning.</p> <p>The ESG Committee has delegated management responsibility for climate-related risks and opportunities to the Senior Leadership Team (SLT), supported by the Corporate Sustainability Lead.</p> |

## Strategy

| Topic  | Recommended disclosure  | Response  |
|--|---|---|
| <p>Disclose the actual and potential impacts of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning where such information is material.</p> | <p>a. Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long term.</p>                               | <p><a href="#">2022 TCFD Report</a> - Climate Related Risks and Opportunities, p. 13-25 (Tables 3-6).</p> <p>We have identified the risks and opportunities associated with each of our three scenarios (below 2°C , 2-3°C, and above 3°C) which can be found in Tables 3-6 in our 2022 TCFD Report.</p> <p>We identified 14 climate-related risks and two climate-related opportunities.</p> |
|  | <p>b. Describe the impact of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning.</p>                        | <p><a href="#">2022 TCFD Report</a> - Climate Related Risks and Opportunities, p. 12-25 (Tables 3-6).</p> <p>We have determined the impact of each potential climate-related risk and opportunity associated with each of our three scenarios (below 2°C , 2-3°C, and above 3°C) which can be found in Tables 3-6 in our 2022 TCFD Report.</p>  |
|  | <p>c. Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.</p> | <p><a href="#">2022 TCFD Report</a> - Climate Related Risks and Opportunities, p. 12-25 (Tables 3-6).</p> <p>We are developing a sustainable sourcing programme, which will enable us to react to changing customer preferences and cater to an increased demand for lower emissions alternative products, potentially increasing our revenue opportunities.</p>                              |

## Risk Management

| Topic   | Recommended disclosure  | Response  |
|---|---|---|
| <p>Disclose how the organisation identifies, assesses, and manages climate-related risks.</p> | <p>a. Describe the organisation's processes for identifying and assessing climate-related risks.</p>  | <p><a href="#">2022 TCFD Report - Risk Management</a>, p. 27.</p> <p>We have established a comprehensive risk management framework, which informs how business risks are identified, rated and monitored.</p> <p>To develop our understanding of climate change, and how the risks and opportunities could potentially impact our business over time, we worked with an external ESG consultancy to conduct climate scenario analysis.</p>  |
|   | <p>b. Describe the organisation's processes for managing climate-related risks.</p>   | <p><a href="#">2022 TCFD Report - Risk Management</a>, p. 27.<br/> <a href="#">2022 TCFD Report - Climate Risk Management and Opportunities</a>, p. 28-31 (Tables 7-8).</p> <p>We developed a climate risk management framework, to ensure our business operations remain resilient to climate change.</p> <p>Our climate risk management framework followed four key steps: to identify our risks, consider their potential impacts and identify current and future mitigation actions to reduce their impact.</p> |
|   | <p>c. Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organisation's overall risk management.</p> | <p><a href="#">2022 TCFD Report - Risk Management</a>, p. 27.<br/> <a href="#">2022 TCFD Report - Climate Risk Management and Opportunities</a>, p. 28-31 (Tables 7-8).</p> <p>These climate-related risks have now been integrated as part of our wider business risk management processes.</p> <p>The SLT will maintain a Climate Risk Register to ensure that the climate risks and opportunities are accurately reviewed, reported and monitored.</p>   |

## Metrics & Targets

| Topic  | Recommended disclosure   | Response  |
|--|--|---|
| <p>Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.</p> | <p>a. Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process.</p> | <p><a href="#">2022 TCFD Report</a> - Metrics &amp; Targets p. 33-38.</p> <p>We assess our sustainability performance and resilience against climate-related risks and opportunities through various metrics including carbon emissions, packaging and supply chain environmental impact.</p>   |
|  | <p>b. Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.</p>   | <p><a href="#">2022 TCFD Report</a> - Metrics &amp; Targets p. 33-38.<br/> <a href="#">2022 TCFD Report</a> - Streamlined Energy and Carbon Reporting, p. 34 (Tables 10-12).<br/> <a href="#">2022 TCFD Report</a> - Carbon Balance Sheet p. 37 (Table 13).</p> <p>Alliance's Carbon Balance Sheet shows the company's full carbon footprint for Scope 1, 2 and 3 carbon emissions for 2022 which can be found on page 37 (Table 13) of the 2022 TCFD Report.</p> <p>Our sustainability framework identifies the key areas we are focusing on, to deliver on our purpose and assure the future of our business for the longer term.</p> |
|  | <p>c. Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets.</p>                       | <p><a href="#">2022 TCFD Report</a> - Metrics &amp; Targets p. 33-38.</p> <p>To achieve a 65% reduction in our emissions (versus 2018 baseline) by 2025, and to achieve net zero (90% absolute reduction) by 2030.</p> <p>In 2022, we continued the development of our carbon action plan and our response to climate change, looking at how we quantify and reduce our emissions, deliver sustainable change across our packaging estate and how we build an understanding of the impacts of climate change on our business, as a precursor to reporting under TCFD.</p>   |

